

Triangle MGMA Chapter Report for Annual Business Meeting, October 28, 2020

Submitted by Amy Germann, TMM Chapter President

Triangle Chapter has had a busy year despite the COVID-19 pandemic. Here is a list of our meetings during 2020:

Face-to-Face Meetings:

January-Mike Leannh, Cornerstone Business Advisors- "7 Key Drivers to Build Value for the Organization"

February-Eric Hobbs, Technology Associates- "Cyber Security"

March-Michael Berger, NC Planning- "Employment Law"

Webinars:

April-Stephanie Daniels & Thea Smith, Carr Real Estate- "Real Estate Strategies in an Unstable Market"

May-No Meeting-We planned to attend Spring Conference, but it was cancelled due to COVID 😞

June-Advocacy Days as well as Karen Civali, MagMutual- "Return to Work & Onboarding Aftermath of a Pandemic"

July-No Meeting

August-Joe Dillon, Curi Capital Retirement Plan Solutions- "How to Make the Most Out of Your Retirement Plan"

September-David Pederson & Bryan Jarvis, MD Centric- "HIPAA, ePHI & Annual HIPAA Audits"

October-Amanda Riepe, Crown Tenant Advisors- "How to Leverage Your Health Care Practice's Real Estate to Improve Your Bottom Line"

November-Susan Childs-Evolution Healthcare Consulting- "Implementing Emotional Intelligence during Crisis to Build Practice Resiliency"

December-Joe Johnson, Builder's Services- "Infection Control/Cleaning During COVID-19"

We met face-to-face until COVID came to our area, in late March, and have been meeting via webinar since then. I have made a point to send an email update out to all members monthly following our Chapter President's Call with information that I think our members are interested in and would have received if we were still meeting in person.

Our chapter is doing well financially. We have been fortunate with our sponsors and reduced costs during 2020. Our total revenue between Nov 2019-Sept 2020 is \$11,842. Our expenses are down considerably since we have not been meeting in a local hotel since March. Expenses for the same period were \$5,605. Our net revenue for the period is \$6,237. We have residual revenue from fundraising with sponsors as well as a past short term bond that was purchased before my time on the board that we are trying to determine how to best invest in our members. We are thinking about a paid speaker and a different venue, but plans were put on hold while we navigate the pandemic. Our chapter total assets are \$62,373. The Chapter Board will meet again in November to determine the next steps regarding this decision. All members of the Board will remain in place through 2021, to maintain consistency into the new year.

We have meetings planned through the first six months of 2021. Currently we believe we will continue with webinar format until either there is a vaccine, or the risk is low enough that our members feel comfortable resuming the in-person meeting format.